



Adanac Announces CCAA Protection Extension to July 3, 2009.

April 6, 2009 - Vancouver, British Columbia.

Adanac Molybdenum Corporation ("Adanac" or the "Company", - TSX: AUA, Pink Sheets: AUAYF, Frankfurt: A9N) announced today that its application of April 3, 2009 to the Supreme Court of British Columbia (the "Court") for an Order under the *Companies' Creditors Arrangement Act* ("CCAA") to extend its creditor protection has been successful allowing the Company to continue to restructure and continue to stay all claims and actions against the Company and its assets. The April 3rd Order extends CCAA protection until July 3, 2009, at which time the matter will be reviewed by the Court. Further information can be found on the website of KPMG Inc., the court-appointed Monitor, at www.kpmg.ca/adanac.

The Company also announced that it has retained Canaccord Capital Inc. as financial advisor to assist in the evaluation of possible strategies including a potential investment in Adanac by a strategic partner or sale of Adanac or its assets.

About Adanac Molybdenum Corporation

Adanac Molybdenum Corporation is listed on the TSX and Frankfurt exchanges and owns the Ruby Creek Project in northern British Columbia. The Company has advanced the project through feasibility studies, a production decision and has previously ordered long-lead equipment, completed permitting for construction, constructed a road to the site and secured US\$80 million in bridge financing.

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other factors that cause actions, events or results not to be anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking information.

These securities have not been and will not be registered under the United States Securities Act of 1933, as amended, or any state securities law, and may not be offered or sold in the United States unless an exemption from registration is available.